

# INVESTMENT BOARD

TUESDAY, 12 JANUARY 2021 - 2.00 PM



**PRESENT:** Councillor C Boden (Chairman) and Councillor I Benney (Vice-Chairman)

**OFFICERS IN ATTENDANCE:** Amy Brown (Chief Solicitor and Deputy Monitoring Officer), Peter Catchpole (Corporate Director and Chief Finance Officer), Simon Machen (Interim Corporate Director), Paul Medd (Chief Executive), Carol Pilson (Corporate Director and Monitoring Officer) and Justin Wingfield (Head of Business & Economy)

**GUEST:** Councillor D Mason

## **IB8/20      PREVIOUS MINUTES**

The minutes of the meeting held 12 October 2020 were approved.

## **IB9/20      DRAFT FORWARD PLAN**

Members considered the draft Forward Plan.

Councillor Boden said one item he is keen to see moving forward is the potential investment in private sector housing for rent in Fenland, particularly in Wisbech and he will give this a high priority in the work of the Investment Board.

## **IB10/20      LAND ACQUISITION PROPOSAL - CONFIDENTIAL**

Members considered the confidential Land Acquisition Proposal report presented by Councillor Boden.

**The Investment Board AGREED that this land acquisition opportunity should not be taken forward.**

## **IB11/20      HOUSING DEVELOPMENT PROPOSAL - CONFIDENTIAL**

Members considered the confidential Housing Development Proposal report presented by Councillor Benney.

**The Investment Board noted progress to date and AGREED to recommend the development opportunity be taken forward through planning process given the costs indicated within the report, with responsibility for those costs yet to be determined.**

## **IB12/20      NENE SITES DEVELOPMENT REPORT - CONFIDENTIAL**

Members considered the confidential Nene Sites Development report presented by Justin Wingfield.

**The Investment Board AGREED to note the current progress and the indicative timetable within the report.**